ANNUAL REPORT

LICENSEE: TRUMP PLAZA HOTEL & CASINO

ADDRESS: MISSISSIPPI AVENUE & BOARDWALK
ATLANTIC CITY, NJ 08401

FOR THE YEAR ENDED DECEMBER 31, 1992

TO THE

CASINO CONTROL COMMISSION

OF THE

STATE OF NEW JERSEY

NAME OF OFFICER IN CHARGE
OF CORRESPONDENCE REGARDING
THIS QUARTERLY REPORT.............FRANCIS X. MCCARTHY, JR

OFFICIAL TITLE..............................SENIOR VICE PRESIDENT OF FINANCE & ADMINISTRATION

ADDRESS...MISSISSIPPI AVENUE & BOARDWALK
ATLANTIC CITY, NJ 08401

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

LIST OF FORMS – ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 1992

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

BALANCE SHEETS

DECEMBER 31, 1992 AND 1991

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b) ASSETS		(c) 1992	(d) 1991	
	Current Assets:				
1	Cash		$ 18,802	$ 10,475	
2	Marketable securities		–	–	
3	Receivables and patrons' checks (net of allowance for doubtful accounts – 1992, $14,402; 1991, $20,231)		7,870	12,644	
4	Inventories		3,068	2,901	
5	Prepaid expenses and other current assets	NOTE 2	2,502	3,280	
6	Total current assets		32,242	29,300	
7	Investments, Advances, and Receivables	NOTE 3	5,021	4,512	
8	Property and Equipment – Gross	NOTE 4	409,739	401,907	
9	(Accumulated Depreciation/Amortization)	NOTE 4	(109,473)	(95,073)	
10	Other Assets	NOTE 5	33,882	39,010	
11	Total Assets		$ 371,411	$ 379,656	
	LIABILITIES AND EQUITY				
	Current Liabilities:				
12	Accounts Payable		$ 5,890	$ 7,263	
13	Notes Payable		194	396	
	Current portion of long-term debt:				
14	Due to affiliates	NOTE 8	–	225,000	*
15	Other	NOTE 9	9,980	31,420	*
16	Income taxes payable and accrued		–	–	
17	Other accrued expenses	NOTE 6	28,487	19,693	
18	Other current liabilities	NOTE 7	7,071	7,786	
19	Total current liabilities		51,622	291,558	*
	Long-Term Debt:				
20	Due to affiliates	NOTE 8	225,000	–	*
21	Other	NOTE 9	24,723	33,326	*
22	Deferred Credits	NOTE 10	496	729	
23	Other Liabilities	NOTE 13	58,208	–	
24	Commitments and Contingencies	NOTE 14	–	–	
25	Total Liabilities		360,049	325,613	
26	Stockholders', Partners', or Proprietor's Equity		11,362	54,043	
27	Total Liabilities and Equity		$ 371,411	$ 379,656	

The accompanying notes are an integral part of the financial statements. Valid comparisons cannot be made without using information contained in the notes.

5/92 * Prior year restated to conform to current year presentation.

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF INCOME

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1992 AND 1991

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	(c) 1992	(d) 1991
	Revenue:		
1	Casino	$ 268,441	$ 235,007
2	Rooms	25,783	27,016
3	Food and beverage	45,506	43,102
4	Other	10,910	7,840
5	Total revenue	350,640	312,965
6	Less: Promotional allowances	39,905	36,242
7	Net revenue	310,735	276,723
	Costs and Expenses:		
8	Costs of goods and services	165,328	149,132
9	Selling, general, and administrative	80,441	78,107
10	Provision for doubtful accounts	4,675	5,233
11	Total costs and expenses	250,444	232,472
12	Gross Operating Profit	60,291	44,251
13	Depreciation and amortization	15,842	16,193
	Charges from affiliates other than interest:		
14	Management fees ... NOTE 1B	708	–
15	Other ... NOTE 14	2,127	8,478
16	Income (Loss) from Operations	41,614	19,580
	Other Income (Expenses):		
17	Interest (expense) – affiliates ... NOTE 11	(27,720)	(30,444)
18	Interest (expense) – external	(4,123)	(3,951)
19	Investment alternative tax and related income (expense) – net	(2,003)	(2,445)
20	Nonoperating income (expense) – net ... NOTE 12	(5,583)	(14,834)
21	Total other income (expense)	(39,429)	(51,674)
22	Income (Loss) before Income Taxes and Extraordinary Items	2,185	(32,094)
23	Provision (credit) for income taxes ... NOTE 16	(233)	(2,864)
24	Income (Loss) before Extraordinary Items	2,418	(29,230)
25	Extraordinary items (net of income taxes – 1992,$ – , 1991, $ –) ... NOTE 15	(38,205)	–
26	Net Income (Loss)	$ (35,787)	$ (29,230)

The accompanying notes are an integral part of the financial statements. Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF INCOME

FOR THE THREE MONTHS ENDED DECEMBER 31, 1992 AND 1991

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	(c) 1992	(d) 1991
	Revenue:		
1	Casino	$ 59,659	$ 54,391
2	Rooms	3,958	6,331
3	Food and beverage	10,234	10,664
4	Other	1,791	1,805
5	Total revenue	75,642	73,191
6	Less: Promotional allowances	8,948	8,722
7	Net revenue	66,694	64,469
	Costs and Expenses:		
8	Costs of goods and services	38,379	36,939
9	Selling, general, and administrative	18,713	18,773
10	Provision for doubtful accounts	(392)	1,010
11	Total costs and expenses	56,700	56,722
12	Gross Operating Profit	9,994	7,747
13	Depreciation and amortization	3,911	4,109
	Charges from affiliates other than interest:		
14	Management fees ... NOTE 1B	250	–
15	Other ... NOTE 14	535	2,032
16	Income (Loss) from Operations	5,298	1,606
	Other Income (Expenses):		
17	Interest (expense) – affiliates ... NOTE 11	(6,750)	(7,241)
18	Interest (expense) – external	(832)	(1,274)
19	Investment alternative tax and related income (expense) – net	(230)	(575)
20	Nonoperating income (expense) – net ... NOTE 12	(436)	(15,490)
21	Total other income (expense)	(8,248)	(24,580)
22	Income (Loss) before Income Taxes and Extraordinary Items	(2,950)	(22,974)
23	Provision (credit) for income taxes ... NOTE 16	(240)	(2,022)
24	Income (Loss) before Extraordinary Items	(2,710)	(20,952)
25	Extraordinary items (net of income taxes – 1992, $ – ; 1991, $ –)	–	–
26	Net Income (Loss)	$ (2,710)	$ (20,952)

The accompanying notes are an integral part of the financial statements. Valid comparisons cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CHANGES IN PARTNERS' OR PROPRIETOR'S EQUITY

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1992 AND 1991

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	(c) 1992	(d) 1991
	Invested Capital:		
1	Beginning balance (January 1)	$ 50,707	$ 50,707
2	Additional capital invested	–	–
3	______________	–	–
4	Ending balance	50,707	50,707
	Accumulated Income (Loss):		
5	Beginning balance (January 1)	50,511	79,741
6	Prior period adjustments	–	–
7	Net income (loss)	(35,787)	(29,230)
8	______________	–	–
9	Ending balance	14,724	50,511
	Capital Withdrawals:		
10	Beginning balance (January 1)	(47,175)	(47,175)
11	Additional capital withdrawals	–	–
12	Preferred Partnership Interest Distribution	(6,894)	–
13	Ending balance	(54,069)	(47,175)
	Net Unrealized Loss on Noncurrent Marketable Equity Securities:		
14	Beginning balance (January 1)	–	–
15	______________	–	–
16	______________	–	–
17	Ending balance	–	–
18	Ending Partners' or Proprietor's Equity	$ 11,362	$ 54,043

The accompanying notes are an integral part of the financial statements. Valid comparison cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1992 AND 1991

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	(c) 1992	(d) 1991
1	Net Cash Provided (Used) by Operating Activities	$ 27,017	$ 8,815
	Cash Flows from Investing Activities:		
2	Purchase of short-term investment securities	–	–
3	Proceeds from the sale of short-term invest. securities	–	–
4	Cash outflows for property and equipment	(7,119)	(5,763)
5	Proceeds from disposition of property and equipment	34	149
6	Purchase of casino reinvestment obligations	(1,853)	(666)
7	Purchase of other investments and loans/advances made	(971)	–
8	Proceeds from disposal of investments and collection of advances and long-term receivables	–	462
9	Cash outflows to acquire business entities	–	–
10	Casino Reinvestment Obligation Donation	312	–
11		–	–
12	Net Cash Provided (Used) by Investing Activities	(9,597)	(5,818)
	Cash Flows from Financing Activities:		
13	Cash proceeds from issuance of short-term debt	1,523	1,501
14	Payments to settle short-term debt	(1,725)	(1,008)
15	Cash proceeds from issuance of long-term debt	51	25,075
16	Costs of issuing debt	–	–
17	Payments to settle long-term debt	(6,618)	(28,095)
18	Cash proceeds from issuing stock or capital contribution	–	–
19	Purchases of treasury stock	–	–
20	Payments of dividends or capital withdrawals	(2,324)	–
21		–	–
22		–	–
23	Net Cash Provided (Used) by Financing Activities	(9,093)	(2,527)
24	Net Increase (Decrease) in Cash and Cash Equivalents	8,327	470
25	Cash and Cash Equivalents at Beginning of Period	10,475	10,005
26	Cash and Cash Equivalents at End of Period	$ 18,802	$ 10,475

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	Cash Paid During Period For:		
27	Interest (net of amount capitalized)	$ 25,310	$ 34,533
28	Income taxes	$ –	$ –

The accompanying notes are an integral part of the financial statements. Valid comparison cannot be made without using information contained in the notes.

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

STATEMENTS OF CASH FLOWS

FOR THE TWELVE MONTHS ENDED DECEMBER 31, 1992 AND 1991

(UNAUDITED)
($ IN THOUSANDS)

LINE (a)	DESCRIPTION (b)	(c) 1992	(d) 1991	
	Net Cash Flows from Operating Activities:			
29	Net income (loss)	$ (35,787)	$ (29,230)	
	Noncash items included in income and cash items excluded from income:			
30	Depreciation and amortization of property & equipment	15,211	15,270	
31	Amortization of other assets	631	923	
32	Amortization of debt discount or premium	–	–	
33	Deferred income taxes – current	–	–	
34	Deferred income taxes – noncurrent	(233)	(2,801)	
35	(Gain) loss on disposition of property and equipment	(34)	105	
36	(Gain) loss on casino reinvestment obligation	2,003	2,445	
37	(Gain) loss from other investment activities	–	–	
38	Net (increase) decrease in receivables and patrons' checks	4,774	5,135	
39	Net (increase) decrease in inventories	(167)	200	
40	Net (increase) decrease in other current assets	778	1,370	
41	Net (increase) decrease in other assets	(958)	(1,701)	
42	Net increase (decrease) in accounts payable	(1,373)	(641)	
43	Net increase (decrease) in other current liabilities excluding debt	3,967	6,890	*
44	Settlement of Regency obligation	–	10,850	*
45	Extraordinary Loss	38,205	–	
46		–	–	
47	Net Cash Provided (Used) by Operating Activities	$ 27,017	$ 8,815	

SUPPLEMENTAL SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES

	Acquisition of Property and Equipment:		
48	Additions to property and equipment	$ (8,643)	$ (5,763)
49	Less: Capital lease obligations incurred	1,524	–
50	Cash Outflows for Property and Equipment	$ (7,119)	$ (5,763)
	Acquisition of Business Entities:		
51	Property and equipment acquired	$ –	$ –
52	Goodwill acquired	–	–
53	Net assets acquired other than cash, goodwill, and property and equipment	–	–
54	Long–term debt assumed	–	–
55	Issuance of stock or capital invested	–	–
56	Cash Outflows to Acquire Business Entities	$ –	$ –
	Stock Issued or Capital Contributions:		
57	Total issuances of stock or capital contribution	$ –	$ –
58	Less: Issuances to settle long–term debt	–	–
59	Consideration in acquisition of business entities	–	–
60	Cash Proceeds from Issuing Stock or Capital Contributions	$ –	$ –

* Prior year restated to conform to current year presentation.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

Trump Plaza Associates, (the "Company"), doing business as Trump Plaza Hotel and Casino ("Trump Plaza") was organized in June 1982 as a general partnership under the laws of the State of New Jersey for the purpose of acquiring, completing the construction of and operating Trump Plaza. In return for the proceeds of the 12 7/8% First Mortgage Bonds (the "Old Bonds"), the Company issued a promissory note (the "Old Partnership Note") to Trump Plaza Funding, Inc. ("TPF") in a principal amount equal to the aggregate principal amount of the Old Bonds and with similar payment terms. In addition, the Company directly guaranteed the payments of the principal of, premium, if any, and interest on the Old Bonds (the "Old Guaranty"). As part of a prepackaged plan of reorganization under Chapter 11 of the United States Bankruptcy Code (the "Plan") consummated on May 29, 1992 (the "Effective Date") the Old Partnership Note and the Old Guaranty were discharged, and the Company issued a new promissory note (the "Partnership Note") and a new non-recourse guaranty (the "Guaranty") to reflect the terms of the 12% Mortgage Notes (the "New Bonds"). See Note 1B - Plan of Reorganization.

B. Plan of Reorganization

As of December 31, 1991 the Partnership was experiencing a liquidity problem, had incurred losses in the past two years, had negative working capital of $262,258,000 and had filed a Plan which created a technical default under the Bond Indenture. As a result, the Old Partnership Note and the Promissory Notes were classified as current liabilities as of December 31, 1991 (See Notes 8 and 9). These factors resulted from an overall deterioration in the Atlantic City gaming market as indicated by reduced rates of casino growth for the industry for the last three years, aggravated by an economic recession in the Northeast, a significant increase in capacity in the Atlantic City gaming market and less than anticipated revenues at Trump Plaza.

On March 9, 1992, the Company filed the Plan under Chapter 11 of the United States Bankruptcy Code of 1978, as amended. The Plan was confirmed by order of the United States Bankruptcy Court for the District of New Jersey on April 30, 1992, and consummated on May 29, 1992.

On May 29, 1992, each $1,000 principal amount of the Old Bonds and 11% Notes ("Notes") were exchanged for $900 principal amount of New Bonds, twelve shares of 9.34% Participating Cumulative Redeemable Preferred Stock, with a liquidation value of $25 per share (the "Preferred Stock") and twelve shares of Common Stock, par value $.00001 per share (the "Common Stock"). Each share of Preferred Stock trades as a unit with one share of Common Stock, such shares are transferable only as a unit (See Note 13 - Other Liabilities). The New Bonds mature on September 15, 2002 and are not subject to any sinking fund requirement. The Company is required to redeem all outstanding shares of the Preferred Stock on September 15, 2004 at $25 per share, plus accrued and unpaid dividends.

Plan of Reorganization cont.:

The Plan resulted in the exchange of $250,000,000 of Old Bonds and Notes for $225,000,000 of New Bonds and $75,000,000 liquidation preference of Preferred Stock. In accordance with AICPA Statement of Position 90-7, "Financial Reporting by Entities in Reorganization under the Bankruptcy Code", the New Bonds and Preferred Stock have been stated at the present value of amounts to be paid, determined at current interest rates (effective rate of approximately 12% and 13%, respectively). The effective interest rate of the New Bonds and Preferred Stock was determined based on the trading price for a specified period subsequent to issuance. Stating the New Bonds and Preferred Stock at their approximate present value of $225,000,000 and $57,750,000, respectively, resulted in an extraordinary loss of approximately $32,750,000 (See Note 15 - Extraordinary Loss).

On the Effective Date, TPF, which theretofore had no interest in the Company, received a 50% beneficial interest in TP/GP, a New Jersey Corporation ("TP/GP"), and TPF and TP/GP were admitted as partners of the Company. Pursuant to the terms of the Partnership Agreement, TPF was issued the Preferred Partnership Interest, which provides TPF with the Preferred Distribution which is designed to provide the Company with distributions sufficient to pay required dividends on, and the redemption price of, the Preferred Stock and administrative expenses. TP/GP became the managing general partner of the Company, and through its Board of Directors, manages the affairs for the Company.

Pursuant to the terms of the Partnership's Amended and Restated Partnership Agreement executed on the Effective Date (the "Partnership Agreement"), the Company is required to pay (i) its taxes attributable to (a) distributions that TPF receives from the Company and (b) TPF's interest in the Company's earnings, (ii) its officers and directors fees and any amounts required to be paid to directors pursuant to indemnification obligations, (iii) premiums on a directors and officers liability insurance policy, and (iv) other reasonable general and administrative expenses. The required distributions are a non-recourse obligation of the Company. TPF is also entitled to receive, to the extent there is Cash Available for Preferred Distribution (as such term is defined in the Partnership Agreement), the Preferred Distribution in an amount sufficient to pay dividends on the Preferred Stock. If the Preferred Distribution has been made in full, the Company, on or after March 31 of any year commencing March 31, 1993, is required, subject to certain conditions, to distribute 10% of the first $20,000,000 of Excess Available Cash, as defined, and 50% of Excess Available Cash, as defined, in excess of $20,000,000 for the immediately preceding calendar year to Donald J. Trump. Among the conditions which must be satisfied in order for there to be a distribution of a portion of Excess Available Cash, as defined, to Donald J. Trump, are that specified percentages of Excess Available Cash, as defined, be used by the Company to purchase and retire New Bonds and Preferred Stock and that the Company have at least $10,000,000 of working capital after giving effect to any such distribution to Donald J. Trump.

On the Effective Date, the Company entered into a services agreement with Trump Plaza Management Corp. ("TPM"), a corporation beneficially owned by Donald J. Trump (the "Services Agreement"). The Services Agreement provides that TPM will provide to the Company, from time to time when reasonably requested, consulting and other services on a non-exclusive basis, relating to marketing, advertising, promotional and other similar and related services (the "Services") with respect to the business and operations of the Company. TPM is not required to devote any prescribed amount of time to the performance of its duties. In consideration for the Services, the

Plan of Reorganization cont.:

Company pays TPM each year an annual fee of $1,000,000 in equal monthly installments, and reimburses TPM on a monthly basis for all reasonable out-of-pocket expenses incurred by TPM in performing its obligations under the Services Agreement, up to certain amounts. Under this agreement $708,000 was charged to expense in 1992.

C. Gaming Revenues

Gaming revenues represent the net win from gaming activities which is the difference between amounts wagered and amounts won by patrons. During 1992, certain Progressive Slot Jackpot Programs were discontinued which resulted in $4,100,000 of related accruals being taken into income.

D. Promotional Allowances

Total (gross) revenues include the retail value of complimentary food, beverage and hotel services furnished to patrons. The retail value of these promotional allowances is deducted from gross revenues to arrive at new revenues. The cost of promotional allowances is charged to operations.

E. Inventories

Inventories of provisions and supplies are valued at the lower of cost (weighted average) or market.

F. Property and Equipment

Property and equipment is carried at cost and is depreciated on the straight-line method using rates based on the following estimated useful lives:

Building and improvements	40 years
Furniture, fixtures and equipment	3-10 years
Leasehold improvements	10-40 years

Interest associated with borrowings used to finance construction projects has been capitalized and is being amortized over the estimated useful life of the assets.

G. Land Rights

Land rights represent the fair value of such rights, at the time of contribution, of certain land leases contributed to the Company by the Trump Plaza Corporation, an affiliate of the Company. These rights are being amortized over the period of the underlying operating leases which extend through 2078.

H. Income Taxes

Income taxes are provided in accordance with Statements of Financial Accounting Standards No. 109.

The accompanying financial statements do not include a provision for Federal income taxes, since any income or losses allocated to its partners are reportable for Federal income tax purposes by such partners.

Under the New Jersey Casino Control Commission regulations, the Company is required to file a consolidated New Jersey corporation business tax return. Accordingly, a benefit for state income taxes has been reflected in the accompanying financial statements.

Deferred State income taxes result primarily from differences in the timing of reporting of depreciation for tax and financial statement purposes.

I. Fair Value of Financial Instruments

The carrying amount of the following financial instruments of the Company approximates fair value, as follows: (a) cash and cash equivalents, accrued interest receivables and payables and the Harrah's note payable are based on the short term nature of these financial instruments. (b) CRDA bonds and deposits are based on the allowances to give effect to the below market interest rates.

The estimated fair values of other financial instruments are as follows:

	December 31, 1992	
	Carrying Amount	Fair Value
Preferred Stock (a)	$ 58,092,000	$ 70,500,000
12% Mortgage Bonds (a)	$225,000,000	$225,000,000
Regency Note (b)	$ 17,500,000	$ 12,000,000

(a) The fair values of the Preferred Stock and Mortgage Bonds are based on quoted market prices obtained by the Company from its investment advisor.

(b) The fair value of the Regency Note is based on the amount that the Company expects to pay resulting from the early payment of the Note from the proceeds of the proposed offering of Mortgage Notes and Units (See Note 14E).

There are no quoted market prices for the Company's mortgage notes and other notes payable and a reasonable estimate could not be made without incurring excessive costs.

J. Statement of Cash Flows

For purposes of the statements of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

K. Reclassifications

Certain reclassifications were made to the 1991 financial statements to present them on a basis consistent with the 1992 classification.

NOTE 2: PREPAID EXPENSES AND OTHER CURRENT ASSETS

Prepaid expenses and other current assets as of December 31 consisted of the following:

	1992	1991
Prepaid taxes	$ 444,000	$ 423,000
Prepaid insurance	670,000	734,000
Prepaid transportation costs	12,000	94,000
Prepaid rent	124,000	159,000
Prepaid advertising costs	306,000	150,000
Prepaid CRDA expense	516,000	1,147,000
Prepaid service contracts	80,000	105,000
Prepaid sewerage costs	104,000	129,000
Prepaid entertainment	-	133,000
Other	246,000	206,000
	$2,502,000	$3,280,000

NOTE 3: INVESTMENTS, ADVANCES AND RECEIVABLES

Investments, advances and receivables as of December 31 consisted of the following:

	1992	1991
Advances due from -		
Trump Seashore Associates	$1,153,000	$1,415,000
The Trump Organization	-	14,000
Trump Crystal Tower Associates	-	285,000
Other Affiliated Companies	-	9,000
Casino reinvestment bonds and escrow deposit, net of valuation adjustment- (1992) $1,934,000; (1991) $1,392,000	3,868,000	2,789,000
	$5,021,000	$4,512,000

NOTE 4: PROPERTY AND EQUIPMENT - NET

Property and equipment as of December 31 consisted of the following:

	1992	1991
Land and land improvements	$ 34,906,000	$ 34,760,000
Buildings	293,908,000	292,364,000
Furniture, fixtures and equipment	74,623,000	69,968,000
Leasehold improvements	2,378,000	2,378,000
Construction in progress	3,924,000	2,437,000
	409,739,000	401,907,000
Less - Accumulated depreciation & amortization	(109,473,000)	(95,073,000)
Net property and equipment	$300,266,000	$306,834,000

NOTE 5: OTHER ASSETS

Other assets as of December 31 consisted of the following:

	1992	1991
Land rights, net	$ 30,428,000	$ 30,797,000
Debt issuance costs, net	-	5,568,000
Deposits	1,285,000	621,000
Other deferred charges	2,169,000	2,024,000
	$ 33,882,000	$ 39,010,000

NOTE 6: OTHER ACCRUED EXPENSES

Other accrued expenses as of December 31 consisted of the following:

	1992	1991
Accrued payroll	$ 5,760,000	$ 6,206,000
Accrued progressive jackpot liabilities	1,000,000	5,189,000
Accrued interest	8,024,000	1,495,000
Accrued gaming taxes payable	438,000	353,000
Accrued Casino Control Commission & Division of Gaming Enforcement fees	580,000	819,000
Accrued utilities	366,000	206,000
Accrued union benefits	297,000	311,000
Accrued health insurance benefits	1,645,000	375,000
Accrued sales, use & luxury tax	133,000	170,000
Accrued professional costs	1,942,000	1,904,000
Accrued special event costs	934,000	587,000
Accrued repairs & maintenance cost	95,000	183,000
Accrued restructuring expense	1,414,000	-
Accrued preferred stock dividends	2,026,000	-
Distribution payable on preferred stock to Trump Plaza Funding, Inc.	2,086,000	-
Other	1,747,000	1,895,000
	$ 28,487,000	$ 19,693,000

NOTE 7: OTHER CURRENT LIABILITIES

Other current liabilities as of December 31 consisted of the following:

	1992	1991
Unredeemed chip/token liability	$ 1,788,000	$ 3,353,000
Patron deposits	835,000	275,000
Casino reinvestment liability	753,000	154,000
Reserve for insurance claims	2,153,000	2,135,000
Advance room/theatre deposits	104,000	281,000
Advances due to Trump Castle Associates	333,000	345,000
Advances due to Trump Penthouse Parcel	87,000	26,000
Advances due to Seashore Four Associates	592,000	665,000
Advances due to Taj Mahal Associates	50,000	222,000
Unclaimed wages	328,000	308,000
Other	48,000	22,000
	$ 7,071,000	$ 7,786,000

NOTE 8: LONG-TERM DEBT-DUE TO AFFILIATES

Long-term debt-due to affiliates as of December 31 consisted of the following:

	1992	1991
12% Partnership note, interest payable semi-annually, maturing in 2002.	$225,000,000	$ -
12 7/8% Partnership note, interest payable semi-annually, maturing in 1998.	-	225,000,000
Less-current maturities	-	225,000,000
	$225,000,000	$ -

On May 29, 1992 TPF issued $900 principal amount of New Bonds, among other securities, in exchange for each $1,000 principal amount of the outstanding Old Bonds and the Company's Notes to Belmont Fund L.P., a Bermuda Limited Partnership ("Belmont") and Fidelity Capital, an investment Fund ("Fidelity"), a mutual fund business trust (see Note 1B). This resulted in an exchange of $250,000,000 of Old Bonds and Notes for $225,000,000 of New Bonds, the Preferred Stock and the Common Stock. In exchange for the New Bonds, the Company issued a Partnership Note to TPF.

The New Bonds mature on September 15, 2002, and are not subject to any sinking fund requirement. The New Bonds bear interest at the rate of 12% per annum from the date of issuance, payable semi-annually on each March 15 and September 15, commencing September 15, 1992. The New Bonds are secured by a mortgage (the "Amended Mortgage") on the assets constituting the real property owned and leased by the Company and substantially all of the Company's other fixed assets, all of which constitute the casino/hotel known as the Trump Plaza. The lien of the Amended Mortgage ranks senior to the liens securing other indebtness of the Company other than certain existing mortgages, a working capital facility and certain other indebtness permitted by the New Indenture. In addition, the Company issued its

NOTE 8: LONG-TERM DEBT-DUE TO AFFILIATES, CONT.

non-recourse Guaranty of the payment of principal of, premium, if any, and interest on the New Bonds. The Guaranty is secured by a mortgage on the assets of the Company described above on a basis senior to the lien of the Amended Mortgage.

NOTE 9: LONG-TERM DEBT - OTHER

Long-term debt - other as of December 31 consisted of the following:

	1992	1991
Promissory notes payable, interest payable monthly, maturing in 1996	$ -	$25,000,000
10% note payable to Harrah's Atlantic City, Inc., interest payable monthly, maturing in 1993 (A)	8,471,000	11,859,000
Mortgage notes payable in monthly installments, including interest, with interest rates ranging from 9.5% to 11.0%. The notes are due at various dates between 1994 and 1998 and are secured by certain real property.	7,284,000	10,162,000
Regency Note (B)	17,500,000	17,500,000
Other notes with interest rates ranging from 8.0% to 11.5%, principal and interest payable monthly, secured by automobile and computer equipment	1,448,000	225,000
	34,703,000	64,746,000
Less-current maturities	9,980,000	31,420,000
	$ 24,723,000	$ 33,326,000

(A) Interest on the note accrues at the rate of 10% per annum and is payable monthly. The entire principal amount is due May 16, 1993.

(B) On the Effective Date, the Company rejected its lease of the Trump Regency Hotel (the "Regency Lease") and issued on that date a promissory note in the principal amount of approximately $17,500,000 (the "Regency Note") in settlement of its obligations under the Regency lease. A charge of $10,850,000 was incurred in the settlement (see Note 12). The Regency Note matures on March 15, 2003. The Regency Note bears interest payable semi-annually on unpaid principal at the rate of 9.14% per annum. Payments of principal in the amount of $1,000,000 are due and payable annually from the Company commencing December 15, 1995 until maturity. In addition, Donald J. Trump has assigned a portion of his interest in Excess Available Cash, as defined, from the Company to be applied to further payments of principal

NOTE 9: LONG-TERM DEBT - OTHER CONT.

with respect to the Regency Note in each of 1996, 1997, 1998 and 1999 in the amounts of $2,000,000, $3,000,000, $4,000,000 and the remaining amount due, respectively, with, and to the extent of, a portion of his share of Excess Available Cash, as defined. Any such payments would reduce the principal balance of the Regency Note. In addition, the Company agreed to continue to operate the Trump Regency Hotel at its expense until September 30, 1992.

The aggregate maturities of long-term debt - other in each of the years subsequent to 1992 are:

1993	$ 9,980,000
1994	1,443,000
1995	3,791,000
1996	1,534,000
1997	3,021,000
Thereafter	14,934,000
	$34,703,000

The Company has a working capital facility under which up to $10,000,000 may be borrowed by the Company solely for working capital purposes. At December 31, 1992 there were no outstanding borrowings under this working capital facility.

NOTE 10: DEFERRED CREDITS

Deferred credits as of December 31, 1992 and 1991 consisted of deferred state income taxes.

NOTE 11: INTEREST (EXPENSE) - AFFILIATES

Interest (Expense) - Affiliates for the twelve months ended December 31, 1992 and 1991 consisted of the 12-7/8% Old Partnership Note and the applicable interest on the 12% New Partnership Note which was exchanged for the 12 7/8% Old Partnership Note on May 29, 1992, the Effective Date of the Plan.

NOTE 12: NONOPERATING INCOME (EXPENSE) - NET

Nonoperating income (expense) - net for the three months and twelve months ended December 31 consisted of the following:

	Three months ended		Twelve months ended	
	1992	1991	1992	1991
Interest income	$ 136,000	$ 208,000	$ 487,000	$ 612,000
(Loss) Gain on disposal of property and equipment	-	(10,000)	34,000	(105,000)
Regency Lease Settlement Claim (see Note 9)	-	(10,850,000)	-	(10,850,000)
Litigation expense	(320,000)	(3,968,000)	(1,462,000)	(3,968,000)
Restructuring cost	(566,000)	(943,000)	(5,177,000)	(943,000)
Other nonoperating income	314,000	73,000	535,000	420,000
	$(436,000)	$(15,490,000)	$(5,583,000)	$(14,834,000)

NOTE 13: OTHER LIABILITIES

Other liabilities as of December 31 consisted of the following:

	1992	1991
Preferred Partnership Interest (A)	$58,092,000	$ -
Deferred Income Taxes relating to accretion of Preferred Partnership Interest	116,000	-
	$58,208,000	$ -

(A) On May 29, 1992, TPF issued its 9.34% Preferred Stock and its Common Stock, together with New Bonds, of which both are non-recourse obligations of the Company, in exchange for each $1,000 Old Bonds and Notes Payable to Belmont and Fidelity (as more fully described in Note 8 - Long-term debt due to Affiliates). Each share of the Common Stock trades as a unit with the Preferred Stock with which it was issued, and is subject to mandatory redemption at a price of $.00001 per share at the time such Preferred Stock is redeemed.

The Preferred Stock has a liquidation preference of $25 per share. Regular semi-annual dividends on each share of Preferred Stock of $2.335 per annum accrue from the date of issuance, whether or not declared. Dividends on the Preferred Stock, together with any tax liabilities, are payable by TPF in cash to the extent of certain required priority cash distributions to TPF by the Company (the "Preferred Distribution"). Under certain circumstances, all or a portion of the dividend payment on the Preferred Stock may be paid in additional shares of Preferred Stock (including the related Common Stock) and is subject to optional redemption, in whole or in part, at TPF's discretion at any time and to mandatory redemption on September 15, 2004, in each case at a redemption price of $25 per share, plus accrued and unpaid dividends to the date of redemption. TPF has the right to acquire Preferred Stock in the open market from time to time with Excess Available Cash, as defined, and any Preferred Stock so acquired will be retired. The Preferred Stock will be accreted over the respective periods to its face value at maturity.

NOTE 14: COMMITMENTS AND CONTINGENCIES

A. Leases

The Company leases property (primarily land), certain parking space, and various equipment under operating leases. Rent expense for the years ended December 31, 1992 and 1991 was $4,361,000 and $11,219,000 respectively, of which $2,127,000 and $8,478,000, respectively, relates to affiliates of the Company.

Note 14: COMMITMENTS AND CONTINGENCIES CONT.

Future minimum lease payments under the noncancelable operating leases are as follows:

	Total	Amounts Relating to Affiliates
1993	$ 3,100,000	$ 1,900,000
1994	3,100,000	1,900,000
1995	3,325,000	2,125,000
1996	3,550,000	2,350,000
1997	3,550,000	2,350,000
Thereafter	277,733,000	195,950,000
	$ 294,358,000	$ 206,575,000

Certain of these leases contain options to purchase the leased properties at various prices throughout the leased terms. At December 31, 1992, the aggregate option price for these leases was approximately $30,500,000.

B. Casino Reinvestment Development Authority Obligations

As a result of the April 1990 modified agreement and certain other agreements in 1992, the Company had for the twelve months ended December 31, 1992 and 1991, charged $1,358,000 and $2,226,000, respectively to operations to give effect to the utilization of tax credits received in connection with the donations. For the twelve months ended December 31, 1992 and 1991 the Company charged to operations $645,000 and $219,000 respectively to give effect to the below market interest rates associated with the CRDA bonds. Investments, advances and receivables also include $3,683,000 of below market interest rate bonds issued by the CRDA and $2,119,000 of deposits paid towards the purchase of below market interest rate bonds.

C. Casino License Renewal

The operation of an Atlantic City hotel and casino is subject to significant regulatory controls which affect virtually all of its operations. Under the New Jersey Casino Control Act (the "Act") the Company is required to maintain certain licenses.

In May 1991, the New Jersey Casino Control Commission ("CCC") renewed the Company's license to operate Trump Plaza. The license is not transferable, is issued for a term of two years and must be acted upon by the CCC no later than 30 days prior to the expiration of the license. The continued operation of the Company are subject to its retaining its operating license.

Casino License Renewal, cont.

This license must be renewed in May, 1993, is not transferable and will include a review of the financial stability of the Company. Upon revocation, suspension for more than 120 days, or failure to renew the casino license, the Act provides for the mandatory appointment of a conservator to take possession of the hotel and casino's business and property, subject to all valid liens, claims and encumbrances.

D. Proposed Leases

On February 2, 1993, the Company entered into an option agreement with Donald J. Trump, in consideration for $700,000 to acquire the exclusive right to lease certain land adjacent to Trump Plaza hotel and casino for fixed annual rent of approximately $3,100,000, plus net expenses. The initial lease terms would be for 10 years, followed by six consecutive 10 year renewal options.

E. Proposed Offering of Mortgage Notes and Units

TPF and the Company have filed a registration statement for the offering and sale of $325,000,000 Mortgage Notes and Trump Plaza Holding Associates ("Holding") a newly formed partnership, beneficially owned 100% by Donald J. Trump, has filed a Registration Statement for the offering of Units consisting of an aggregate of $50,000,000 Pay-In-Kind Notes ("PIK Notes"), together with warrants to acquire an additional $10,000,000 of PIK Notes at no additional cost. The combined proceeds, together with cash on hand, will be used to repay the existing New Bonds, redeem the existing Preferred Stock units, repay certain other indebtness and to make a $50,000,000 special distribution to Donald J. Trump. After giving effect to the issuance of the Mortgage Notes and Units and the proposed use of the proceeds, at December 31, 1992 on a pro forma basis, TPF, the Company and Holding would have had $393,732,000 of combined indebtness. Prospective investors should consider, among other risks, the high leverage and fixed charges of TPF, the Company and Holding, pending litigation, the risks of refinancing and repayment of indebtness, the recent results of operations of the Company, Holding's capital structure and limitations on access to cash flow and assets of the Company and Holding. See "Risk Factors" section of the registration statements for additional information.

Note 15: Extraordinary Loss:

The extraordinary loss consists of the effect of stating the New Bonds and Preferred Stock at current fair value ($32,750,000 See Note 1B) and the write-off of $5,455,000 of unamortized loan costs relating to the Old Bonds and Promissory Note.

NOTE 16: PROVISION (CREDIT) FOR INCOME TAXES

The provision (credit) for state income taxes for the three and twelve months ended December 31, consisted of the following:

	Three months ended		Twelve months ended	
	1992	1991	1992	1991
Current	$ -	$ -	$ -	$ (63,000)
Deferred	(240,000)	(2,022,000)	(233,000)	(2,801,000)
Total	$(240,000)	$(2,022,000)	$(233,000)	$(2,864,000)

Note 17: Employee Benefit Plans

The Company has a retirement savings plan for its nonunion employees under Section 401(K) of the Internal Revenue Code. Employees are eligible to contribute up to 15% of their earnings to the plan and the Company will match 50% of an eligible employee's contributions up to a maximum of 4% of the employee's earnings. The Company recorded charges of $699,000 and $571,000 for matching contributions for the years ended December 31, 1992 and 1991, respectively.

The Company makes payments to various trusteed pension plans under industry-wide union agreements. The payments are based on the hours worked by or gross wages paid to covered employees. It is not practical to determine the amount of payments ultimately used to fund pension benefit plans or the current financial condition of these plans. Under the Employee Retirement Income Security Act, the Company may be liable for its share of the plans; unfunded liabilities, if any, if the plans are terminated. Pension expense for the years ended December 31, 1992 and 1991 was $446,000 and $433,000, respectively.

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL & CASINO

SCHEDULE OF RECEIVABLES AND PATRONS' CHECKS

DECEMBER 31, 1992

(UNAUDITED)
($ IN THOUSANDS)

	ACCOUNTS RECEIVABLE BALANCES			
LINE (a)	DESCRIPTION (b)	ACCOUNT BALANCE (c)	ALLOWANCE (d)	ACCOUNTS RECEIVABLE–NET OF ALLOWANCE (e)
	Patrons' Checks:			
1	Undeposited patrons' checks	$ 3,232		
2	Returned patrons' checks	17,302		
3	Total patrons' checks	20,534	$ 14,011	$ 6,523
4	Hotel Receivables	1,537	391	1,146
	Other Receivables:			
5	Receivables due from officers and employees	31		
6	Receivables due from affiliates	–		
7	Other accounts and notes receivables	170		
8	Total other receivables	201	–	201
9	Totals (Form 205)	$ 22,272	$ 14,402	$ 7,870

	UNDEPOSITED PATRONS' CHECKS ACTIVITY	
LINE (f)	DESCRIPTION (g)	AMOUNT (h)
10	Beginning Balance (January 1)	$ 5,432
11	Counter checks issued (excluding counter checks issued through transactions relating to consolidations, partial redemptions, substitutions, and patrons' cash deposits)	200,515
12	Checks redeemed prior to deposit (excluding the unredeemed portion of counter checks redeemed through partial redemptions, and excluding checks, redemmed through transactions relating to consolidations, substitutions, and patrons' cash deposits)	(157,466)
13	Checks collected through deposits	(28,950)
14	Checks transferred to returned checks	(16,299)
15	Other adjustments	–
16	Ending Balance	$ 3,232
17	"Hold Checks" Included in Balance on Line 16	$ –
18	Provision for Uncollectible Patrons' Checks	$ 4,933
19	Provision as a percent of Counter Checks Issued	2.5%

TRADING NAME OF LICENSEE: TRUMP PLAZA HOTEL AND CASINO

PROMOTIONAL EXPENSES AND ALLOWANCES

For the Three Months Ended December 31, 1992

	Promotional Allowances		Promotional Expenses	
	Number of Recipients	Dollar Amount	Number of Recipients	Dollar Amount
Rooms	21,257	$2,454,000	1,265	$95,000
Food	220,716	2,869,000	–	–
Beverage	693,265	2,080,000	–	–
Travel	–	–	4,705	706,000
Coin	–	–	728,768	4,606,000
Coupon	195,107	1,065,000	–	–
Entertainment	13,900	278,000	1,508	60,000
Retail & Gifts	–	–	43	425,000
Other	20,126	202,000	6,030	151,000
Total	1,164,371	$8,948,000	742,319	$6,043,000

For the Twelve Months Ended December 31, 1992

	Promotional Allowances		Promotional Expenses	
	Number of Recipients	Dollar Amount	Number of Recipients	Dollar Amount
Rooms	99,230	$11,862,000	2,484	$186,000
Food	934,682	12,151,000	–	–
Beverage	2,934,006	8,802,000	–	–
Travel	–	–	22,658	3,399,000
Coin	–	–	2,858,024	19,200,000
Coupon	442,611	4,919,000	–	–
Entertainment	71,065	1,421,000	8,098	324,000
Retail & Gifts	–	–	318	1,777,000
Other	74,903	750,000	28,205	705,000
Total	4,556,497	$39,905,000	2,919,787	$25,591,000

STATEMENT OF CONFORMITY AND ACCURACY

STATE OF NEW JERSEY :
:ss.
COUNTY OF ATLANTIC :

FRANCIS X. McCARTHY, JR., being duly sworn according to law upon my oath
Name

deposes and says:

1. I have examined this Quarterly Report.

2. All the information contained in this Report has been prepared in conformity with Casino Control Commission's Quarterly Report Instructions and Uniform Chart of Accounts.

3. The information contained in this Quarterly Report is accurate to the best of my knowledge and belief.

Signature

SR. VP OF FINANCE & ADMIN.
Title

001015-11
License Number

On Behalf Of:

TRUMP PLAZA ASSOCIATES
Casino Licensee

Subscribed and sworn to before me this 12 day of March, 1993

Sherry A. Field
Signature

Sherry A. Field
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES JULY 28, 1998

Basis of Authority to Take Oaths

ANNUAL EMPLOYMENT AND PAYROLL REPORT

LICENSEE Trump Plaza Hotel and Casino

ADDRESS Mississippi Ave. & Boardwalk

Atlantic City, New Jersey 08401

FOR THE YEAR ENDED DECEMBER 31, 1992

TO THE

CASINO CONTROL COMMISSION

OF THE

STATE OF NEW JERSEY

NAME OF OFFICER IN CHARGE OF CORRESPONDENCE REGARDING THIS ANNUAL EMPLOYMENT AND PAYROLL REPORT........ Francis X. McCarthy, Jr.

OFFICIAL TITLE.................... Senior V.P. of Finance & Administration

ADDRESS.......................... Mississippi Ave. & Boardwalk

Atlantic City, New Jersey 08401

Trading Name of Licensee Trump Plaza Hotel and Casino

ANNUAL EMPLOYMENT AND PAYROLL REPORT
SIGNATURE PAGE

For the Year Ended December 31, 19 92

3/12/93
Date

Signature

Senior V.P. of Finance & Administration
Title

GROSS REVENUE
ANNUAL TAX RETURN

LICENSEE Trump Plaza Hotel and Casino

ADDRESS Mississippi Ave. & Boardwalk
Atlantic City, New Jersey 08401

FOR THE YEAR ENDED DECEMBER 31, 19 92

TO THE

CASINO CONTROL COMMISSION

OF THE

STATE OF NEW JERSEY

NAME OF OFFICER IN CHARGE OF CORRESPONDENCE REGARDING THIS ANNUAL TAX RETURN .... Francis X. McCarthy, Jr.

OFFICIAL TITLE.................... Senior V.P. of Finance & Administration

ADDRESS .... Mississippi Ave. & Boardwalk
Atlantic City, New Jersey 08401

TRADING NAME OF LICENSEE Trump Plaza Hotel and Casino

ANNUAL EMPLOYMENT AND PAYROLL REPORT

FOR THE YEAR ENDED DECEMBER 31, 19 92
($ In Thousands)

LINE (a)	DEPARTMENT (b)	NUMBER OF (c) EMPLOYEES	SALARIES AND WAGES (d) OTHER EMPLOYEES	(e) OFFICERS & OWNERS	(f) TOTALS
	CASINO				
1	Administration	1			
2	Gaming	855			
3	Slots	157			
4	Casino accounting	436			
5	Other	11			
6	Total-casino	1,460	$ 30,970	$ –	$ 30,970
7	ROOMS	195	5,057	–	5,057
8	FOOD AND BEVERAGE	857	14,208	–	14,208
	OTHER OPERATED DEPARTMENTS				
9	Other Operated Departments	215	4,443	–	4,443
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
	ADMINISTRATIVE AND GENERAL				
20	Executive office	8	410	1,331	1,741
21	Accounting and auditing	139	3,442	–	3,442
22	Security	192	4,894	–	4,894
23	Other administrative and general department	132	3,463	–	3,463
24	MARKETING	155	3,580	–	3,580
25	GUEST ENTERTAINMENT	34	1,249	–	1,249
26	PROPERTY OPERATION AND MAINTENANCE	318	9,564	–	9,564
[illegible]		[illegible]	$ 81,280	$ 1,331	$ 82,611

1/85

CCC-376

TRADING NAME OF LICENSEE Trump Plaza Hotel and Casino

GROSS REVENUE ANNUAL TAX RETURN

FOR THE YEAR ENDED DECEMBER 31, 19 92

Amended 3/17/93

(UNAUDITED)

($ IN THOUSANDS)

LINE			
	Casino win or (loss)		
1	Table games revenue	$ 95,864	
2	Coin-operated devices revenue	168,387	
3	Total revenues		$ 264,251
	Less - adjustment for uncollectible patrons' checks:		
4	Provision for uncollectible patrons' checks	$ 4,933	
5	Maximum adjustment (4% of line 3)	$ 10,570	
6	Adjustment (the lesser of line 4 or line 5)		4,933
7	Gross revenues (line 3 less line 6)		$ 259,318
8	Tax on gross revenues - current year (8% of line 7)		$ 20,745
9	Audit or other adjustments to tax on gross revenues in prior years		-
10	Total tax on gross revenues (line 8 plus or minus line 9)		20,745
	Deposits made for tax on current year's gross revenues:		
11	January	$ 1,396	
12	February	1,649	
13	March	1,819	
14	April	1,599	
15	May	1,409	
16	June	2,089	
17	July	1,824	
18	August	2,217	
19	September	1,803	
20	October	1,427	
21	November	1,859	
22	December	1,220	
23	January	440	
24	Total deposits made for tax on current year's gross revenues		(20,751)
	Settlement of prior years' tax on gross revenues		
25	resulting from audit or other adjustments - (deposits) credits		6
26	Gross revenues tax payable (line 10 less line 24 plus or minus line 25)		$ -0-

(revised 3/15/93)

1/85

STATEMENT OF CONFORMITY AND ACCURACY

STATE OF :
:ss.
COUNTY OF :

Francis X. McCarthy, Jr. , being duly sworn according
Name

to law upon my oath deposes and says:

1. I have examined this Gross Revenue Annual Tax Return.

2. All the information contained in this Return has been prepared in conformity with the Casino Control Commission's Gross Revenue Annual Tax Return Instructions and Uniform Chart of Accounts.

3. The information contained in this Return is accurate to the best of my knowledge and belief.

Signature

Sr. V.P. of Finance & Administratie
Title

001015-11
License Number

On Behalf Of:

Trump Plaza Associates
Casino Licensee

Subscribed and sworn to
before me this 12 day
of March , 1993.

Signature

Sherry A. Field
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES JULY 28, 1994
Basis of Authority
to Take Oaths